

Heritage Place Homeowners Association

2005 Budget

Committee, Activity, Item Description	Notes	2005 Budget	
A - ADMINISTRATIVE			
1 - Anticipated legal expenses	includes retainer	\$1,160.00	
2 - Insurance	due each October	\$808.68	
3 - Block Watch	signs and window decals	\$0.00	
4 - Board Newsletter	2 annual; one with survey	\$180.00	
5 - Bylaw packets	assume 1 distribution	\$238.00	
5 - Petty cash revolving fund	for reimbursable items	\$500.00	
6 - Web Site	assume basic start up	\$500.00	\$3,386.68
B - ARCHITECTURE / PHYSICAL PLANT			
1 - Entrance Lights (4)	\$ include previously uncharged	\$768.00	
2 - Intersection lights	seven (7); more for extra run length	\$1,344.00	
3 - Stop signs	with new lights program	\$80.00	
4 - Landscaping (new plants)	revamped entrance	\$500.00	
5 - Landscaping (maintenance)	Scotts - 5 weed treatments per season	\$290.00	
6 - Entranceway mowing & trimming		\$1,100.00	
7 - Signage, poles, etc.		\$175.00	
8 - Entranceway Pavement	unforeseen - some County Engineer directed	\$0.00	
9 - Water Meter	1 time only	\$734.35	
10 - Plumbing installation	1 time only	\$900.00	
11 - Water service	annual usage fee	\$300.00	
12 - Meter service installation	1 meter - 1 time only	\$800.00	
13 - Underground lighting installation	1 time only	\$1,200.00	
14 - Light fixtures	8 flood lights - anticipate replacement every 3-5 yrs	\$200.00	
15 - Electric service for entrance landscape lighting		\$120.00	\$8,491.35
C - SOCIAL			
1 - Social Newsletter	2 annual	\$180.00	
2 - Misc Costs (mailings, supplies, picnic)		\$0.00	
3 - Neighborhood Directory	1 every two (2) years - presumes advertisement to augment production and distribution costs (for participating members only)	\$100.00	
4 - Volunteer Appreciation Dinner	food, supplies, invitations, decorations, etc.	\$150.00	
5 - Spring Picnic	food, supplies, decorations, etc.	\$300.00	
6 - Fall Festival	food, supplies, decorations, etc.	\$300.00	
7 - Newcomer packets	including bylaw packets	\$60.00	
8 - Yard sale	ads	\$60.00	
9 - Signs	announcing venues	\$60.00	\$1,210.00
D - SPECIAL PROJECTS, DRAINAGE, ETC.		\$0.00	\$0.00
GRAND TOTAL		\$13,088.03	

* indicates that these costs were lumped into "Misc Costs"

Board Approval Date: 10/12/04
 1st: _____
 2nd: _____
 Vote Results: _____ Yea _____ Nea

	Yea	Nea
A:	10	0
B:	10	0
C:	10	0
D:	9	1