

Heritage Place Homeowners Association

2006 Budget

Committee, Activity, Item Description	Notes	2006 Budget	
A - ADMINISTRATIVE			
1 - Anticipated legal expenses	includes retainer	\$1,160.00	
2 - Insurance	due each October	\$808.68	
3 - general meeting attendance award	lottery for attending	\$100.00	
4 - Board Newsletter	2 annual; one with survey	\$180.00	
5 - Emergency reserve contribution	adds 10% of annual budget	\$1,350.00	
5 - Petty cash revolving fund	for reimbursable items	\$500.00	
6 - Web Site	assume basic start up	\$500.00	\$4,598.68
B - ARCHITECTURE / PHYSICAL PLANT			
1 - Entrance Lights (4)	\$ include previously uncharged	\$768.00	
2 - Stop signs; entrance turn reflectors & other signs	with new lights program	\$60.00	
3 - Landscaping and decoration	remove hedges; new plants @ both entrances	\$200.00	
4 - Landscaping (maintenance)	Scotts - 5 weed treatments per season	\$375.00	
5 - Entranceway mowing & trimming		\$1,100.00	
6 - Water service	annual usage fee	\$300.00	
7 - Electric service	Hwy-22 entrance landscape lighting	\$100.00	\$2,903.00
C - SOCIAL			
1 - Neighborhood Directory	1 every two (2) years - presumes advertisement to augment production and distribution costs	\$190.00	
2 - Fall Festival	food, supplies, decorations, etc.	\$600.00	
3 - Newcomer packets	including bylaw packets	\$60.00	
4 - Yard sale	ads	\$150.00	
5 - Signs	announcing venues	\$60.00	\$1,060.00
D - SPECIAL PROJECTS, DRAINAGE, ETC.		\$0.00	\$0.00
2006 GRAND TOTAL			\$8,561.68

Reserve Fund	
2005 Projected Unused Funds Roll Over *	\$1,800.00
2006 Budget Contribution	\$1,350.00
2006 Unbudgeted Roll Over	\$4,938.32
Projected EOY 2006 Reserve Fund	\$8,088.32

Board Approval Date: __11/8/06
 1st: __C McCormick
 2nd: __R C Ennis
 Vote Results: __5__ Yea __0__ Nea